

ATTACHMENT J.8 – LOGICAL FRAMEWORK
SOL-168-14-000005

Result framework #	PAD link #	Narrative Summary	Objectively Verifiable Indicators	Means of Verification
DO (Goal):		A competitive, market-oriented economy providing better economic opportunities for all its citizens	EU Country Progress Report (Sections 3 and 4)	EU Annual progress report no/very limited progress/limited/some/good progress
			World Economic Forum - Global Competitiveness Index (progress in selected Pillars)	Annual GCI Report
IR (Project Purpose):		Improved economic aspects of governance relevant to business activity	1. WB Doing Business report 2. Economic Governance Index	1. WB Doing Business Annual Report 2. Economic metrics developed for the purposes of IR 2.2 - M&E contractor
2.2.1.1	2.2.1	Improved coordination of budget and treasury systems	1. IT system introduced in TS 2. # of new budget users (all levels) and/or governments agencies included in the TS	implementer-collected data, OR collected by third-party M&E mechanism Ministry of Finance reports or third party
2.2.1.2	"	Government debt management strengthened	Number of procedures/regulations introduced	implementer-collected data, OR collected by third-party M&E mechanism Ministry of Finance reports or third party
2.2.1.3	"	Fiscal Council (FC) strengthened	1. # of procedures and recommendations adopted and implemented by the FC	Fiscal Council reports or third party
2.2.1.4	"	Public Financial Control Agency strengthened	1. Number of procedures/regulations introduced 2. Number of public institutions that introduced the internal financial control	implementer-collected data, OR collected by third-party M&E mechanism Ministry of Finance reports or third party
2.2.1.5	"	Tax regime restructured	1. Amount of direct revenue collected increased	Tax administration annual report
2.2.1.5.1	"	Parafiscal taxes eliminated	1. Number of parafiscal taxes eliminated 2. Cost and time reduction for business operation	implementer-collected data, OR collected by third-party M&E mechanism Ministry of Finance reports or third party
2.2.2	2.2.4	Financial Sector Reform - adoption of Int'l standards	Number of financial sector policies/ regulations and procedures drafted and adopted	implementer-collected data, OR collected by third-party M&E mechanism
2.2.2.1	"	Basel II & III regulations enacted	Number of Basel II & III regulations enacted	implementer-collected data, OR collected by third-party M&E mechanism
2.2.3.1	2.2.3	Workman's compensation system introduced	Decrease in workman's compensation litigation cases	implementer-collected data, OR collected by third-party M&E mechanism
2.2.3.2	"	Analysis of other labor market reforms conducted	Analysis of other labor market reforms conducted	Implementer
2.2.3.3	"	Pension system reformed	Number of policies/ regulations and procedures drafted and adopted	implementer-collected data, OR collected by third-party M&E mechanism
2.2.1.3	2.2.5	Energy sector's sustainable contribution to economy increased	1. Number of policies/ regulations and procedures drafted and adopted 2. Value of investment	implementer-collected data, OR collected by third-party M&E mechanism
2.2.1.4	2.2.7	Green development introduced	1. Green house gasses (GHG) reduced 2. Air quality improved 3. Number of policies/regulations, procedures drafted and adopted	implementer-collected data, OR collected by third-party M&E mechanism
2.2.4	2.2.8	Utilization of eGovernance improved	1. UN e-governance rating improved 2. Annual e-governance metric (to be developed)	1. UN E-governance Survey (every two years) 2. developed and collected by implementer OR third-party M&E mechanism